

IIFT - 2018
(Section – 6)

97. Which of the following is NOT an activity generally carried out by using a shell company
- | | |
|----------------------------------|-----------------------------------------|
| (a) Production and Manufacturing | (b) Transfer Pricing |
| (c) Tax Evasion | (d) Raising funds for starting business |

(a); Shell company is a non-trading company used as a vehicle for various financial manoeuvres or kept dormant for future use in some other capacity. https://en.wikipedia.org/wiki/Shell_corporation

98. Match the Trophies and Cup associated with each Sport:
- | | | |
|-----------------|---|----------------------------|
| 1. Badminton | : | a. Durand Cup |
| 2. Hockey | : | b. Bama Belleck Cup |
| 3. Table Tennis | : | c. Rangaswamy Cup |
| 4. Football | : | d. BWF World Championships |

- (a) 1-d, 2-c, 3-b, 4-a (b) 1-c, 2-b, 3-d, 4-a (c) 1-d, 2-b, 3-c, 4-a. (d) 1-b, 2-c, 3-d, 4-a

(a); The Durand Football Tournament or Durand Cup is a football competition in India which was first held in 1888. Bama Belleck Cup is associated with Table Tennis. Rangaswamy Cup is related to Hockey and BWF World championship is related to Badminton.

99. Match the Biographies Autobiographies of India's sport players:
- | | | |
|-------------------------------|---|----------------------|
| 1. The World Beneath His Feat | : | a. Milkha Singh |
| 2. Imperfect | : | b. Mary Kom |
| 3. The Race of My Life | : | c. Sanjay Manjrekar |
| 4. Unbreakable | : | d. Pullela Gopichand |

- (a) 1-d, 2-c, 3-a, 4-b (b) 1-a, 2-b, 3-d, 4-c (c) 1-c, 2-a, 3-d, 4-b (d) 1-b, 2-a, 3-d, 4-c

(a); Pullela Gopi Chand: The World Beneath His Feat is a book by Shachi S. Sharma, Imperfect is a book by Sanjay Manjrekar, The Race of My Life is a book by Milkha Singh, Unbreakable is a book by Dina Serto and Mary Kom.

100. Correctly match the following terms?

- | | | |
|-------------|---|-------------------------------------------------------------|
| 1. Isobront | : | a. Joins points with the same light intensity |
| 2. Isocheim | : | b. Joins points with the same wind direction |
| 3. Isogon | : | c. Joins points with the same mean temperature in winter |
| 4. Isophote | : | d. Joins points of a given phase of a thunderstorm activity |

- (a) 1-d, 2-c, 3-b, 4-a (b) 1-a, 2-b, 3-c, 4-d (c) 1-d, 2-a, 3-b, 4-c (d) 1-a, 2-c, 3-d, 4-b

(a); Isobront is a line drawn through geographical points at which a given phase of thunderstorm activity occurred simultaneously. Isocheim is a line on a map connecting points having the same average temperature in winter. Isogon is a line of equal or constant wind direction on a graph or chart, such as a weather map. Isophote is a line in a diagram connecting points where the intensity of light is the same.

101. Which of the following Telecom Operator has launched the app based internet calling service "WINGS" in India?
- | | | | |
|----------|---------|------------|--------------|
| (a) BSNL | (b) JIO | (c) Airtel | (d) Vodafone |
|----------|---------|------------|--------------|

(a); State-run telco BSNL in July launched its Internet Telephony (VOIP) service with brand name "Wings" in India. <https://telecom.economicstimes.indiatimes.com/news/bsnl-launches-voip-service-wings-in-india/64870657>

102. Which of the following agreement is NOT related to the World Trade Organization (WTO)?

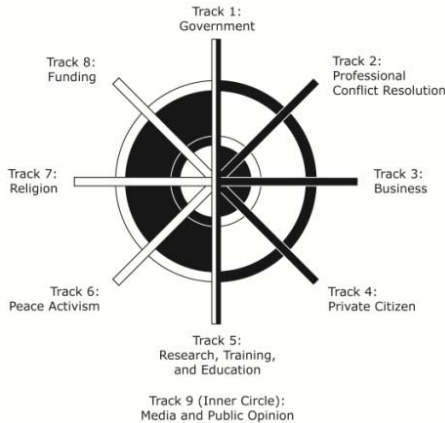
- | |
|-------------------------------------------------------------|
| (a) Agreement on Trade Related Intellectual Property Rights |
| (b) General Agreement on Trade in Services |
| (c) Multilateral Agreement on Transport and Logistics |
| (d) Agreement on Agriculture |

(c); Multilateral Agreement on transport and Logistics relates to UNCTAD. <https://unctad.org/en/Pages/DTL/Trade-Logistics-Branch.aspx?Me=51,10.,&Ne=31,5.,&Pu=28,7>

103. IIFT has been entrusted with the responsibility of setting up of India-Africa Institute of Foreign Trade as a Centre of Excellence in the area of International Business and Trade with Pan-Africa reach. This effort of Government of India will come under which of the following types of Diplomacy?

- | | | | |
|-------------------------|------------------------|-----------------------|-------------------------|
| (a) Track-III Diplomacy | (b) Track-II Diplomacy | (c) Track-V Diplomacy | (d) Track-VII Diplomacy |
|-------------------------|------------------------|-----------------------|-------------------------|

(c);



104. Why are the Indirect Taxes termed as 'Regressive Taxing Mechanisms'?
- (a) Indirect taxes are charged uniformly to all income groups.
 - (b) Indirect tax with different tax rates are charged differentially to different people.
 - (c) Indirect taxes have progressive tax schedule, meaning high income group may pay more taxes.
 - (d) None of the above

(a); Indirect taxes are considered to be regressive in nature as they impact people irrespective of their income or wealth status.

105. Which of the following is the most exported agricultural commodity from India in terms of value?
- (a) Tea
 - (b) Rice
 - (c) Rubber
 - (d) Cotton

(b); http://agriexchange.apeda.gov.in/indexp/genReport_combined.aspx#content

106. Which of the following is a correct sequence of Sea Ports of India from 'South to North'?
- (a) Cochin → Vizhinjam → Kozhikode → Mangalore
 - (b) Kozhikode → Vizhinjam → Cochin → Mangalore
 - (c) Vizhinjam → Cochin → Kozhikode → Mangalore
 - (d) Vizhinjam → Kozhikode → Mangalore → Cochin

(c); Vizhinjam International Seaport, also called Trivandrum International Seaport, is a port that as of 2018 is under construction on the Arabian Sea coast at Trivandrum, India.



107. Which of the following country is not a member of BIMSTEC?
- (a) China
 - (b) Bhutan
 - (c) Nepal
 - (d) Myanmar

(a); The BIMSTEC member states—Bangladesh, India, Myanmar, Sri Lanka, Thailand , Nepal and Bhutan. https://en.wikipedia.org/wiki/Bay_of_Bengal_Initiative_for_Multi-Sectoral_Technical_and_Economic_Cooperation

108. Which of the following industry is the not covered in the 'Index of Eight Core Industries" in India?
(a) Electricity (b) Crude Oil (c) Natural Gas (d) Pharmaceutical

(d); The Eight Core Industries comprise are Electricity , steel, refinery products, crude oil, coal, cement, natural gas and fertilizers. https://en.wikipedia.org/wiki/Index_of_industrial_production

109. Given below are the logos of various global firms. On the basis of their logo, select the coned functional area they operate in.



- (a) Airlines, Automobiles, Banking, Petroleum (b) Banking, Airlines, Automobiles, Petroleum
(c) Airlines, Petroleum, Automobiles, Banking (d) Banking, Airlines, Petroleum, Automobiles

(b); The first logo belongs to Barclays (Banking). The second logo belongs to Qatar Airlines. The third logo belongs to Ford Mustang (Automobile). The fourth logo belongs to Rosneft (Petroleum).

110. To strengthen its maritime network and enhance trade & economic ties, Government of India has decided to invest in a port in Indonesia. The name of this port is
(a) Sabang (b) Samarinda (c) Sibolga (d) Sorong

(a); <https://thediplomat.com/2018/07/india-makes-moves-at-indonesias-strategic-sabang-port/>

111. Which of the following statement about American Businessman Elon Musk is not correct?
(a) His full name is Elon Reeve Musk
(b) He is Argentina-born American entrepreneur and businessman
(c) He founded www.X.com in 1999 (which later became PayPal), SpaceX in 2002 and Tesla Motors in 2003
(d) He is instrumental in leading the design and manufacture of electric Sedan and SUV cars

(b); https://en.wikipedia.org/wiki/Elon_Musk

112. Rand is the currency of which of the following country?
(a) Tanzania (b) Somalia (c) Sudan (d) South Africa

(d); https://en.wikipedia.org/wiki/South_African_rand

113. Bharat Desai and Neerja Sethi, the Indian-American couple has made USD 2 Billion jackpot by selling their company to French IT major, ATOS. Name the company they sold.
(a) Syntel (b) Symtel (c) Syotel (d) Simtel

(a); <https://www.firstpost.com/business/syntel-founders-bharat-desai-neerja-sethi-make-whopping-2-billion-from-french-tech-firm-atos-takeover-4806241.html>

114. Which of the following company has designed the humanoid 'Sophia'?
(a) Hansen Robotics Ltd. (b) Hanson Robotics Ltd. (c) Hansan Robotics Ltd. (d) Hemsen Robotics Ltd.

(b); [https://en.wikipedia.org/wiki/Sophia_\(robot\)](https://en.wikipedia.org/wiki/Sophia_(robot))